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HSCA JOINS GPHA, OTHER HEALTHCARE LEADERS IN SUPPORT OF FAST GENERICS ACT

Letter Applauds Reps. Steve Stivers (R-OH) and Peter Welch (D-VT) for Sponsoring Legislation to Promote Generic Drug Market Competition and Healthcare Cost Savings

Washington, DC (June 19, 2015) – Healthcare Supply Chain Association (<u>HSCA</u>) President Curtis Rooney today released the following statement concerning a letter that HSCA, the Generic Pharmaceutical Association (GPhA) and other leading healthcare stakeholders sent to Congress in support of the Fair Access for Safe and Timely (FAST) Generics Act:

"The FAST Generics Act is a vital piece of legislation that will not only improve patient access to lifesaving therapies, but also reduce healthcare costs by increasing competition in the drug marketplace. Additionally, this bill prevents certain bad actors in the pharmaceutical space from using loopholes to deny generic and biosimilar manufacturers the product samples they need for timely FDA approval. This legislation will encourage healthy competition and access without hindering innovation."

To view the letter online, <u>click here</u>.

The full list of signatories:

Generic Pharmaceutical Association (GPhA) Express Scripts Healthcare Supply Chain Association (HSCA) International Union, United Automobile, Aerospace & Agricultural Implement Workers of America (UAW) National Association of Chain Drug Stores (NACDS) National Coalition on Health Care (NCHC) Ohio Public Employees Retirement System (OPERS) Pharmaceutical Care Management Association (PCMA) Premier Healthcare Alliance Prime Therapeutics Public Sector Healthcare Roundtable UAW Retiree Medical Benefits Trust

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About the Healthcare Supply Chain Association (HSCA)

The Healthcare Supply Chain Association, formerly the Health Industry Group Purchasing Association, is a broad-based trade association that represents 14 group purchasing organizations, including for-profit

and not-for-profit corporations, purchasing groups, associations, multi-hospital systems and healthcare provider alliances. HSCA's mission is to advocate on behalf of healthcare group purchasing associations, to provide educational opportunities designed to improve efficiencies in the purchase, sale and utilization of all goods and services within the health industry and to promote meaningful dialogue between GPOs. For more information, visit <u>www.supplychainassociation.org</u>. Follow HSCA on Twitter <u>@HSCA</u>.