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HSCA STATEMENT ON SENATE HELP COMMITTEE HEARING ON REDUCING COSTS THROUGH INNOVATION

Washington, DC (November 28, 2018) – Healthcare Supply Chain Association ([HSCA](#)) President and CEO Todd Ebert, R.Ph., today released the following statement in conjunction with “[Reducing Health Care Costs: Improving Affordability Through Innovation](#),” a hearing before the U.S. Senate Committee on Health, Education, Labor, and Pensions ([HELP](#)):

“The Healthcare Supply Chain Association applauds Senate HELP Committee Chair Lamar Alexander (R-TN) and Ranking Member Patty Murray (D-WA) for their leadership and emphasis on reducing healthcare costs through innovation. As the sourcing and purchasing partners to American hospitals, long-term care facilities, surgery centers, clinics, and other healthcare providers, healthcare group purchasing organizations (GPOs) are committed to lowering healthcare costs by increasing competition and innovation in the healthcare marketplace.

“GPOs actively work with their members to identify, evaluate, and contract for new and innovative healthcare products and services. GPOs deliver significant value to suppliers of innovative products by reducing their marketing and selling costs, allowing for more predictive demand forecasting, providing them with rigorous analytics and a dedicated supplier team, and helping with standardization and compliance around their products. The GPO industry convenes annual innovation summits to help identify new suppliers with innovative products with whom they had not previously contracted. GPOs work to find and deliver innovative solutions to evolving healthcare challenges such as preventing and mitigating drug shortages and helping providers with emergency preparedness and response. GPOs also advocate for pro-competitive policy solutions that encourage innovation and lower costs such as reducing barriers to getting new suppliers online and ensuring a pathway to market for biosimilars that prioritizes patient safety and lower costs.

We look forward to continuing to work with lawmakers and all stakeholders to lower healthcare costs by unleashing innovation for healthcare providers and the patients they serve.”

To learn more about the value GPOs deliver to the healthcare system, see our [2018 Annual Value Report](#).

For more information on how GPOs empower innovative and diverse suppliers, see our [Diversity and Innovation Report](#).

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About the Healthcare Supply Chain Association (HSCA)

The Healthcare Supply Chain Association (HSCA) represents the nation’s leading healthcare group purchasing organizations (GPOs), which are critical cost-savings partners to America’s hospitals, nursing homes, nursing home pharmacies, clinics, home healthcare providers and surgery centers. GPOs deliver billions in savings

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annually to healthcare providers, Medicare and Medicaid, and taxpayers. HSCA and its member GPOs are committed to delivering the best products at the best value to healthcare providers, to increasing competition and innovation in the market, and to being supply chain leaders in transparency and accountability. For more information, visit www.supplychainassociation.org. Follow HSCA on Twitter [@HSCA](https://twitter.com/HSCA).

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