

## FOR IMMEDIATE RELEASE

Media Contact:
Grace Crozier
gracecrozier@rational360.com
(978) 831-2875

## HEALTHCARE SUPPLY CHAIN ASSOCIATION GROWS MEMBERSHIP, ADDS CAPSTONE HEALTH ALLIANCE AS A MEMBER

As one of the nation's largest regional group purchasing organizations, Capstone Health Alliance represents over \$10 billion in healthcare supply chain spend.

**Washington, DC (May 4, 2023)** – The Healthcare Supply Chain Association (<u>HSCA</u>), which represents the nation's leading healthcare group purchasing organizations (GPOs), today welcomed Capstone Health Alliance as a member of the association. Capstone has been a driving force in healthcare since 2000, providing purchasing advantages for organizations of all types and sizes.

"Healthcare GPOs play a critical role in the healthcare supply chain, identifying and sourcing high-quality products at the best value for healthcare providers so that they can deliver safe and effective care for patients. It's important that we continue to advocate for the GPO industry with a strong, cohesive voice, and the Healthcare Supply Chain Association is thrilled to expand our membership by welcoming Capstone Health Alliance to the association" said HSCA President and CEO Todd Ebert. "As a member-driven organization that has delivered results and value to healthcare providers for more than two decades, Capstone will bring significant expertise and insight to HSCA. We look forward to having President and CEO Tim Bugg on the HSCA Board of Directors and to working with the entire Capstone organization."

Capstone Health Alliance began as the WNC Health Network (WNCHN) in 2000, serving 16 regional hospitals. Today, Capstone's membership includes more than 245 hospitals representing over 120 health systems in 24 states and over 30,000 non-acute healthcare members nationwide. Capstone is an independent regional group purchasing organization and a shareholder of Premier, Inc., a national GPO, which allows them to provide members with regional and national contracting options.

"At Capstone Health Alliance, we take an innovative approach to delivering value to our members through aggregation, collaboration, communication, and education," said Capstone President and CEO Tim Bugg. "Capstone is pleased to join the Healthcare Supply Chain Association alongside other leading GPOs who are committed to delivering savings to providers, safeguarding patient access to care, and maintaining a resilient healthcare supply chain."

###

## About the Healthcare Supply Chain Association (HSCA)

The Healthcare Supply Chain Association (HSCA) represents the nation's leading healthcare group purchasing organizations (GPOs), which are critical cost-savings partners to America's hospitals, nursing homes, nursing home pharmacies, clinics, home healthcare providers and surgery centers. GPOs deliver billions in savings annually to healthcare providers, Medicare and Medicaid, and taxpayers. HSCA and its member GPOs are committed to delivering the best products at the best value to healthcare providers, increasing competition and innovation in the market, and serving as leaders in transparency and accountability. For more information, visit supplychainassociation.org. Follow HSCA on Twitter @HSCA.

## **About Capstone Health Alliance**

Headquartered in Asheville, NC, <u>Capstone Health Alliance</u> is a regional group purchasing organization with hundreds of hospitals and thousands of other healthcare providers across the nation. We deliver real savings and provide actionable data that enables better supply chain decisions. With a focus on helping our membership reduce cost, improve quality, and share best practices, Capstone members enjoy consistent price parity regardless of size or location, exclusive educational opportunities, and a dedicated team of supply chain professionals. To learn more about Capstone: <u>capstonehealthalliance.com</u>.